Budget Committee Meeting Minutes  
November 19 2018 | 4:00-5:00 PM | Abdul Ladha Room 104

Present:  
VP Finance Sean Jeong  
AVP Finance Mary Gan  
First Year Representative Keanna Yu  
Member-At-Large (Voting) Anna Zhou  
Member-At-Large (Voting) Satyak Handa  
Member-At-Large (Non-voting) Abesan Rasan

Regrets:  
Astronomy Representative Ronan Kerr  
Biochemistry Representative Christopher Leong  
Member-At-Large (Non-voting) Talia Ada Ang  
Physics Representative Akhil Krishnan

I. Call to Order  
The meeting was called to order at 4:05 PM.

II. Introductions

III. Approval of the Agenda

Moved by Keanna, Seconded by Anna,  
Sean: Amendment to remove the two presentations and replace with another one  
“BE IT RESOLVED THAT the Budget Committee adopts the agenda as presented.”

IV. Budget Amendment Presentations and Discussions

Visual Media Pay Reallocation - Jacob Ng, VP Communication  
Sean:  
- Projected to go over current pay system  
- Everyone goes over $250  
- Everyone last year got $300 each on average, not including photographers  
- Wants to transfer surplus from First Week into the Media Staff Pay
● Jacob requested $914.19 (surplus from First Week event)
● Surplus money is just untouched
● It is a signed contract/paid job, if money isn’t received- the employed will stop working

Satyak:
● What happens to surplus money?

Anna
● If we do not give them the $900, will they have an extremely big problem with it?

Financial Workshops Budget - Sean Jeong, VP Finance

Sean
● When budget amendments are finished for the year, budget committee could focus on workshops (focusing on taxes, loans, investing, etc.)
● Workshops could help students with crediting, banking, financial systems
● Reallocating $500 from Grants into a separate fund for financial workshops
● Money could be allocated for food
● Last year in grants we had a budget $29000, we only used $9000
● January, February, March workshops
● January: Student Loans, February: Investing, March: Taxation
● Source people from Commerce or Vancouver School of Economics
● Many ethnicity/gender based scholarships
● For workshops: ice-breaker activity, speaker from bank/financial institution speaks for 30 mins, then
● Door prizes (Google Home, etc.) or food
● Hoping for a chill event that students can go to, appeals to beginners

Keanna
● Searching for scholarships, student savings would be good for students
● Younger speakers- someone who students could be relate to

Anna
● Food incentives

Satyak
● Event-goers shouldn’t go to the events just for door prizes, they should be engaged

V. Motions

Moved by Keanna, Seconded by Anna.

“BE IT RESOLVED THAT on the recommendation of the Budget Committee, that Council approves and reallocates $914.90 to the Media Staff Employees.”
“BE IT RESOLVED THAT on the recommendation of the Budget Committee, that Council approves and reallocates $500.00 to the proposed Financial Workshop Budget.”

VI. Adjournment

Moved by Anna, Seconded by Ronan. “BE IT RESOLVED THAT there being no further business the meeting be adjourned at 4:53 PM.”

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Mary Gan
Associate Vice President, Finance

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Sean Jeong
Vice President, Finance