Budget Committee Meeting Minutes  
November 11th, 2018 | 4:00-5:00 PM | Abdul Ladha Room 104

Present:
- VP Finance: Sean Jeong
- AVP Finance: Mary Gan
- Astronomy Representative: Ronan Kerr
- First Year Representative: Keanna Yu
- Member-At-Large (Voting): Anna Zhou
- Member-At-Large (Non-voting): Abesan Rasan
- Physics Representative: Akhil Krishnan

Regrets:
- Biochemistry Representative: Chris Leong
- Member-At-Large (Voting): Satyak Handa
- Member-At-Large (Non-voting): Talia Ada Ang

I. Call to Order

The meeting was called to order at 4:03 PM.

II. Introductions

III. Approval of the Agenda

Moved by Akhil Krishnan, Seconded by Ronan Kerr,

“BE IT RESOLVED THAT the Budget Committee adopts the agenda as presented.”

IV. Budget Amendment Presentations and Discussions

Budget Overview - Sean Jeong, VP Finance

Clarifications on Budget: Green on the the Budget represents money that was not spent, where projected spending is higher than actual spending. Red on the Budget represents that actual spending is higher than projected spending.
Academic Experience Coordinators - Julia Chai, VP Academic

Initiate Academic Experience Coordinator position, as there is a lack of focus towards academic initiatives. The VP Academic generally sat on portfolios, and there was a gap between the experience of the students and what the VP Academic had knowledges of. The role of academic experience coordinators is to focus on outreach to more students in the Faculty of Science. This year’s Back2School Survey focused more on what SUS can do to provide more to students. The data is currently being analyzed.

The academic experience initiatives began with Quiet Study on Mondays.

The Academic Portfolio is currently collaborating with AMS Tutoring.

Money was allocated to HEWE and MHAC Committees; however, it has not been reflected in the Budget.

$1000 has been approved already for Academic Experience Coordinators. She is requesting $500 from each working group in the Academic Portfolio to be allocated into a new account number. No additional money is requested by the VP Academic.

Conferences Committee - Julia Chai, VP Academic

Jennifer Cheng created a pilot project for the Faculty of Science in the previous winter session. The IGNITE Conference was held for professional development for Science Students. The Conference Committee is an Ad-Hoc Committee and does not have a line in the Budget. Last year’s Conference Budget was $5000.

Akhil: We should see if they can work with $4000, the funds saved for emergencies should not be fully allocated to Conference; it is not an ‘emergency’.

Keanna: Not completely sure if reducing the amount is accepted by Julia, who knows the expenses better than any of us. People will be less inclined to go back in future years if conference is not up to expectations.

Sean: Julia needs the budget to be approved by this week, as she is tight on time.

Ronan: Trying to hold them to a restricted budget is a fair thing to do, as they have managed to only spend ~$4000 last year, and gain $890 in money received from ticket sales. As of now, $3500 should be sufficient for Conference Committee.
V. Motions

Moved by Keanna, Seconded by Ronan.

“BE IT RESOLVED THAT on the recommendation of the Budget Committee, that Council approves and reallocates $1000.00 to the Academic Experience Coordinators.”

...MOTION PASSES UNANIMOUSLY

Moved by Akhil, Seconded by Anna.

“BE IT RESOLVED THAT the motion to reallocate funds to the Conferences Committee be amended to state the amount of $4000.

...MOTION PASSES

Moved by Akhil, Seconded by Anna.

Motivation: with $4000.00, most appropriate amount before reaching into any surplus funds for our use this year

“BE IT RESOLVED THAT on the recommendation of the Budget Committee, that Council approves and reallocates $4000.00 to the Conferences Committee.”

...MOTION PASSES

VI. Adjournment

“BE IT RESOLVED THAT there being no further business the meeting be adjourned at 5:04 PM.”

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Mary Gan
Associate Vice President, Finance
Sean Jeong
Vice President, Finance