January 18, 2017 FINCOM Meeting Minutes

Meeting called to order at 1:06 PM

Present

VP Finance Sheila Wang
AVP Finance Ryan Lou
Physics Representative Arnold Choa
Statistics Representative Oscar Tu

Regrets

Astronomy Representative Hikari Rachmat
Integrated Sciences Representative Caroline Sutton
MBIM Representative Paul McDade
Mathematics Representative Tommi Muller
Member-at-Large Thomas Hoang
Member-at-Large Alyssa Yong
Member-at-Large Talia Ada Ang

Club Operations Grant(s):

Undergraduate Research Opportunities (URO)

Membership:

- 266/369 are Science students = 72%
  - Disregarded the count reported by URO – probably included Applied Science Students
- Formula: \( \frac{(72\% - 60\%)}{40} \times 5 = 1.5\% \)

Events:

7/10 for Variety of Events

- Not very many social events - mostly Professional Development Night
- More focussed towards research and mentorship (which is more academic, but also social)
4/5 for Collaborations with Other Clubs
- More collaborations with clubs associated with the Physical/Mathematical sciences as it may seem like there aren't many research opportunities for these fields
- Life Sciences Research Night - many collaborations on the one event, but it is not specifically URO that is contributing towards the event

4/5 for Appeal to (non) members
- Does have the appeal of helping undergraduate students get into research

Rationale:
2.5/5 for Following Directions
- Is over 2 pages for the rationale, and is not in 1.5 spacing (so it is actually more than 2)

5/5 for Grammar/Mechanics
- Well written rationale with grammatical mistakes

10/10 for Goals of the Club
- Goals are fairly clear: to get undergraduate students into research

20/20 for How this Club Benefits Science Students
- Clear benefits; helps undergraduate students discover their research interests
- As a lot of Science-related jobs involve research, this is important
- May help with careers after undergraduate or further research

Budget:
0/5 for Aiming for Zero Budget
- There is a large deficit that is being aimed for

4/10 for Detailed Expenses/Revenues
- Headers do not mean detail
- Events do not have detailed costs (It is itemized, but there are no amounts for each item)
- Does not include the expected SUS Club Operations Grant in the budget

5/20 for Reasonable Expenses/Revenues
- Again, not enough detail to know whether the expenses/revenues are reasonable or not
- Total membership does not seem to match up to the membership revenue

Total: \(\frac{(1.5+9+17.5+20+15)}{100} = 0.63 \times \$1,200.00 = \$756.00\)

Computer Science Student Society

Membership:
- \(\frac{1474}{1927} = 76\%\) Science Students
- \(\frac{(76\% - 60\%)}{40} \times 5 = 2\%\)

Events:
3.5/10: Mix of Social and Academic Events
- Mostly social events; not enough career development
- No detail provided for each events; can only decide based on names of the events
0/5 for Collaborations with Other Clubs
- Cannot tell due to the lack of event descriptions
- Only event we can guess collaboration is happening is the Technical Career Fair
2.5/5 Appeal to members and non-members
- Appeals to members (computer science students), but cannot determine how they appeal to non-members

Rationale:
5/5 for Following Directions
- Followed formatting directions
5/5 for Grammar/Mechanics
- Well written, concise Rationale with no glaring mistakes
6/10 for Goals and Purposes of the Club
- Clear goals, but does not specifically mention between closer collaborations with SUS
12/20 for How is the Club Beneficial to Science Student
- Important to have social events, but there is a need for professional development and ways of helping struggling students
- The part where they are trying to encourage students to become a TA is great
  - Can help alleviate the overcrowding problems in CPSC by adding teaching capacity
  - Free Breakfast is nice to have, especially for tired students in the morning

Budget:
4/5 for Aiming for a zero budget
- Minor surplus is being aimed for, but it is fairly negligible compared to the total budget
6.5/10 for Detailed budget
- Is detailed but not itemized on the actual budget
- Provided events list with the budget for each event, which is good, but still not itemized in enough detail to see what specifically the money goes towards
Reasonable Expenses 15.5/20
- Event expenses are fairly reasonable and are justified, although there could be more budgeted for the Gala and Career Fair, based on last year’s budget

Total: \( \frac{2+6+28+27}{100} = 0.63 \times 1,200.00 = 756 \)

Club Careers Night Grant

UBC Neuroscience Club
- Is both a social and academic event; is an informal way to meet with faculty to talk about future career goals
- Goals are not too ambitious – as the club has not hosted an event like this, it works
- Well-planned (based on the details given) and looks like an easy plan to work off of
• Not sure if the amount of food for around 80-100 people ($200) is enough, but the amount being asked is reasonable
• **Full grant ($200.00) approved**

**Meeting adjourned at 1:55 PM**