January 11, 2017 FINCOM Meeting Minutes

Meeting called to order at 1:05 PM

Present

VP Finance            Sheila Wang
AVP Finance           Ryan Lou
Integrated Sciences Representative Caroline Sutton
Physics Representative Arnold Choa
Member-at-Large       Alyssa Yong
Member-at-Large       Talia Ada Ang

Regrets

Astronomy Representative Hikari Rachmat
MBIM Representative   Paul McDade
Mathematics Representative Tommi Muller
Statistics Representative Oscar Tu
Member-at-Large       Thomas Hoang

Club Operations Grant(s):

UBC Women in Science

Membership

1/5 for Membership
  • 65/96 Members are in Science = 68%
  • 2 Exchange Students excluded from count
  • Formula: \( \frac{(68\% - 60\%)}{40} \times 5 = 1.0 \)

Events

10/10 for Variety of Events
  • Approximately a 50/50 split between social and academic events
  • Some events are actually both social and academic
5/5 for Collaborations
- Collaborations with MISA, URO and UBC Computer Science (Women in Computing Science)
- Good variety of collaborations
4.5/5 Appeal to members and non-members
- Events appeal to the audience of the club (women in Science)
- A little more appeal to the Physical Sciences would be appreciated

Rationale
4/5 for effort/mechanics
- Some grammatical mistakes that are glaring
- Was effort put into writing the application
5/5 for Following Directions
- Formatting directions were followed
9.5/10 for Goals and Purpose of the Club
- Although there are other mentorships in other clubs, this one is more women specific and might provide a backup in case other mentors
- Collaborations with other clubs
- Career development is key for women interested in STEM fields
18/20 for How is this club beneficial to Science students
- Beneficial to the female science student population
- Helps young women discover their career paths through mentorships and events
- Although it is focussed on women in science, male science students can also participate

Budget
2.5/5 for Aiming for a zero budget
- With the grant it will be a sizeable surplus (~$700.00)
- Although there is a need for a buffer for unexpected costs, we are looking for a close to zero budget.
7.5/10 for Detailed budget
- Not much of a breakdown for events
- Operating surplus is not explained
13/20 for Reasonable Expenses/Revenues
- They should budget some more for events because the meet a mentor event went over by over a $100.00 this year over the budgeted amount
- Should be less conservative because food costs and supply costs can be quite costly

Total: 1 + 19.5 + 36.5 + 23/100 = 0.80 x $1,200.00 = $960.00

Professional Development Grant(s)

Sarah Park
- The course aligns with her future goals (sustainability and resource management)
- Research component also aligns with her plans for grad school
• Although we have previously reviewed a grant application on the same course, that application did not align with the applicant's career goals on that application.
• Nothing against applying for a grant for a course, but has to be for professional development (aligns with career goals or an experience that will help in their field of interest).
• Full Grant ($300.00) approved

Meeting Adjourned at 1:54 PM