November 9, 2016 FINCOM Minutes

Meeting called to order at 11:02 AM

Present:

VP Finance     Sheila Wang
AVP Finance     Ryan Lou
Physics Representative   Arnold Choa
Member-at-Large    Alyssa Yong
Member-at-Large    Talia Ada Ang

Regrets:

Mathematics Representative   Tommi Muller
Astronomy Representative   Hikari Rachmat
Statistics Representative   Oscar Tu
Member-at-Large    Thomas Hoang

Continued Marking Rubric Discussion:

Rationale (40% Total)

20% - How is this club beneficial to science students?

10% - What are the goals of the club?

The point of the rationale is more about the importance of benefiting science students and the goals of the club rather than writing mechanics and the ability to following directions, as reflected in the grading breakdown.

Reminder: The other 10% is allocated as follows:

5% - Grammar/effort/mechanics

5% - Following directions as provided on the Grant Application
Budget (35% Total)
20% - Reasonable expenses and revenue
10% - Detail – expenditures/revenues clearly listed, events, membership fees, grants, and surplus/deficit
  - The club should include these details
  - The club should not put all the expenditures in one general category (e.g. only one events category)
5% - Aiming for Zero Budget (should include Grant money in calculation)
  - However, a minor surplus is acceptable

Note: If a club donates more than 40% of the maximum Grant money they are to receive, then this alone will disqualify them for Club Operations Grant, no matter how well written the rest of the application is written.

Grant Applications Reviewed

Clubs Operations Grant - Science One Survivors (continued)
Budget (0/35)
  - Did not refer to the template as given in the grant application
  - Cannot clearly see surplus or deficit and cannot calculate what it is
  - Not detailed enough (cannot tell what the expenses and revenues for each event was)
  - No mention of Grant revenue
  - Very similar to AMS budget template, with the account numbers removed (automatic 0 as we mention that it is unacceptable, even a modified version of the AMS budget is unacceptable)
  - No previous budgets provided

Professional Development Grant – Aria Shokoohi
  - Graduated with a B.Sc already (we do not know what he is doing right now)
  - Emailed re: Science Student Status
    o His reply:

  "I graduated with a BSc in May, however I am an ongoing unclassified student in my fifth year. I contacted Dr. Harrison and there seems to be no alumni-related research travel awards in the Faculty of Science. Given that I started on this project after my third year, I thought the SUS professional development grant would help offset some of the costs to present the work I have done throughout my undergrad at this conference. As you are aware, abstract submissions are due months before the conference and at the time, I was a WorkLearn student hired in the laboratory.

  - As we did not know his status as a student, we could not continue reviewing the grant application
Meeting Adjourned 11:55 AM